COLORADO SPRINGS, COLORADO
CITY COUNCIL CHAMBERS
CITY HALL - 107 N. NEVADA AVENUE
AUGUST 28, 2009 – 1:00 P.M.

Council met in Special Called Session.

There were present: Mayor Rivera, Councilmembers Glenn, Heimlicher, Herpin, Martin, Purvis and Small. Absent, Councilmembers Gallagher, Hente. Also present, City Manager Culbreth-Graft and City Attorney/Chief Legal Advisor Kelly.

----------0----------

1. **Changes to Agenda/Postponement.**

There were none.

----------0----------

2. Ordinance No. 09-105A entitled "AN EMERGENCY ORDINANCE AUTHORIZING AND APPROVING THE SALE OF CERTAIN PROPERTY AND DOCUMENTS RELATED THERETO; RATIFYING ACTION PREVIOUSLY TAKEN CONCERNING SUCH MATTERS; PROVIDING FOR OTHER MATTERS RELATED THERETO; AND DECLARING AN EMERGENCY AND PROVIDING THE EFFECTIVE DATE OF THIS ORDINANCE" was introduced and read.

Dave Csintyan, Greater Colorado Springs Chamber of Commerce President and Chief Executive Officer, spoke in favor of the proposed ordinance; United States Olympic Committee (USOC) presence is a delight to have in Colorado Springs.

Motion by Herpin, second by Small, that the ordinance be introduced, read and finally passed, adopted and approved as an emergency ordinance.

Ayes: Heimlicher, Herpin, Martin, Purvis, Rivera, Small
Noes: Glenn
Absent: Gallagher, Hente

Mayor Rivera declared the motion carried.

----------0----------

3. **TEFRA Hearing (Tax Equity and Fiscal Responsibility Act)**

Mayor Rivera read the procedure and purpose of the TEFRA hearing and disclosed the funding of the Certificates of Participation (COP's) by the Colorado Springs Public Facilities Authority (PFA).

Mike Kazmierski, Economic Development Corporation Chief Executive Officer, spoke in favor of the issuance of COPs, specifically for the USOC.

Mayor Rivera declared the Public Hearing closed.

----------0----------

4. Ordinance No. 09-106 entitled "AN EMERGENCY ORDINANCE AUTHORIZING AND APPROVING THE LEASE-PURCHASE OF CERTAIN PROPERTY AND DOCUMENTS RELATED THERETO IN CONNECTION WITH ISSUANCE BY THE COLORADO SPRINGS PUBLIC FACILITIES AUTHORITY OF ITS CERTIFICATES OF PARTICIPATION IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $38,000,000; RATIFYING ACTION PREVIOUSLY TAKEN CONCERNING SUCH MATTERS; PROVIDING FOR OTHER MATTERS RELATED THERETO; AND DECLARING AN EMERGENCY AND PROVIDING THE EFFECTIVE DATE OF THIS ORDINANCE" was introduced and read.

Terri Velasquez, Chief Financial Officer, entered her appearance and answered questions.

Motion by Small, second by Herpin, that the ordinance be introduced, read and finally passed, adopted and approved as an emergency ordinance.

Ayes: Heimlicher, Herpin, Martin, Purvis, Rivera, Small
Noes: Glenn
Absent: Gallagher, Hente

Mayor Rivera declared the motion carried.

----------0----------

5. Ordinance No. 09-107 entitled "AN EMERGENCY ORDINANCE AUTHORIZING AND APPROVING THE CONVEYANCE, LEASE AND SUBLEASE OF CERTAIN PROPERTY TO BE USED BY THE UNITED STATES OLYMPIC COMMITTEE; AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF AN OLYMPIC TRAINING CENTER ESCROW AGREEMENT AND APPROVING CONDOMINIUM DOCUMENTS; RATIFYING ACTION PREVIOUSLY TAKEN CONCERNING SUCH MATTERS; PROVIDING FOR OTHER MATTERS RELATED THERETO; AND DECLARING AN EMERGENCY AND PROVIDING THE EFFECTIVE DATE OF THIS ORDINANCE" was introduced and read.

Ms. Velasquez introduced the item and answered questions; if USOC goes away, the net effect of losing it and its attraction to visitors is a loss of sales tax revenue; increase in funds will result in generated revenue that will benefit the City's revenue; anticipate economic impact of $341.3 million, which translates into approximately 3,500 jobs.

Motion by Herpin, second by Small, that the ordinance be introduced, read and finally passed, adopted and approved as an emergency ordinance.

Ayes: Heimlicher, Herpin, Martin, Purvis, Rivera, Small
Noes: Glenn
Absent: Gallagher, Hente

Mayor Rivera declared the motion carried.

----------0----------

At 1:30 P.M., motion by Martin, second by Glenn, that Council adjourn. The motion unanimously carried, and

COUNCIL ADJOURNED

Kathryn M. Young, CMC, CERA
City Clerk