

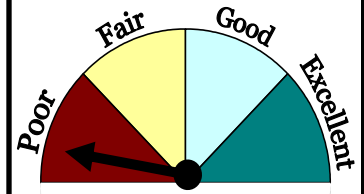
June 1, 2009



Financial and Administrative Services

City of Colorado Springs

Monthly Local Economic Scorecard



Reporting Period: March/April 2009

Sales and Use Tax Revenue

| | % Change |
|-------------------------------------------|---------------------|
| | 2008 YTD - 2009 YTD |
| April collections (March activity) | -8.48 |

Area of strength

| | |
|----------------|-----|
| Grocery Stores | 1.3 |
|----------------|-----|

Areas of weakness

| | |
|-----------------------|-------|
| Dept./Disc. Stores | -1.1 |
| Restaurants | -3.0 |
| Clothing Stores | -3.1 |
| Miscellaneous Retail | -7.8 |
| Auto Repairs & Leases | -10.8 |
| Sales to Business | -13.5 |
| Utilities | -14.8 |
| Hotel/Motel | -14.9 |
| Auto Dealers | -17.8 |
| Building Materials | -19.1 |
| Furn./Appl./Elect. | -23.5 |

Favorable Economic News

- Colorado Springs has ranked No. 10 on Forbes.com top 10 "Best Place for Business and Careers" list.



- The Pikes Peak Workforce Center's Summer Work Experience program will receive \$1.4 million from The American Recovery and Reinvestment Act of 2009. "We hope to create 300 work experiences this summer," said Jeanne Cotter, spokeswoman for PPWFC. "Three hundred young people will get paid and their experience will hopefully lead to future employment."

Local Housing Industry Indicators

| | April YTD 2009 | April YTD 2008 | Change |
|------------------------------------|----------------|----------------|----------|
| Construction: | | | |
| Single Family Permits | 327 | 633 | -48.3% ↓ |
| Single Family Valuation | \$105,294,592 | \$61,778,807 | 70.4% ↑ |
| Multi-Family & Condo Units Permits | 6 | 3 | 100.0% ↑ |
| Commercial Permits | 326 | 715 | -54.4% ↓ |
| Commercial Valuation | \$33,218,453 | \$243,386,795 | -86.4% ↓ |
| Home Sales: | | | |
| Sales | 2,191 | 2,584 | -15.2% ↓ |
| Average Sales Price | \$207,865 | \$235,044 | -11.6% ↓ |
| Median Sale Price | \$180,000 | \$207,750 | -13.4% ↓ |
| Total Active Listings | 5,009 | 6,175 | -18.9% ↑ |
| Foreclosure Starts*: | | | |
| El Paso County | 4,733 | 4,111 | 15.1% ↓ |

*Previous 12 month total

Local Employment Indicators

| | April 2009 | April 2008 | Change |
|--------------------------|------------|------------|----------|
| Unemployment Rate | 7.5 | 4.9 | 53.1% ↓ |
| Employment | 199,515 | 206,072 | -3.2% ↓ |
| Manufacturing Employment | 14,200 | 16,000 | -11.3% ↓ |

Inflation Indicator

| | % Change | Over this Period |
|------------------------------|----------|------------------|
| Denver-Boulder-Greeley CPI** | 3.9% | (2008 - 2007) |

**This indicator is calculated only twice a year.

Note: ↑ Indicates favorable change ↓ Indicates unfavorable change

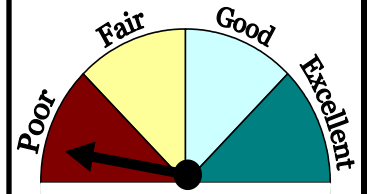
June 1, 2009



Financial and
Administrative Services

City of Colorado Springs

Year-to-Date General Fund Summary

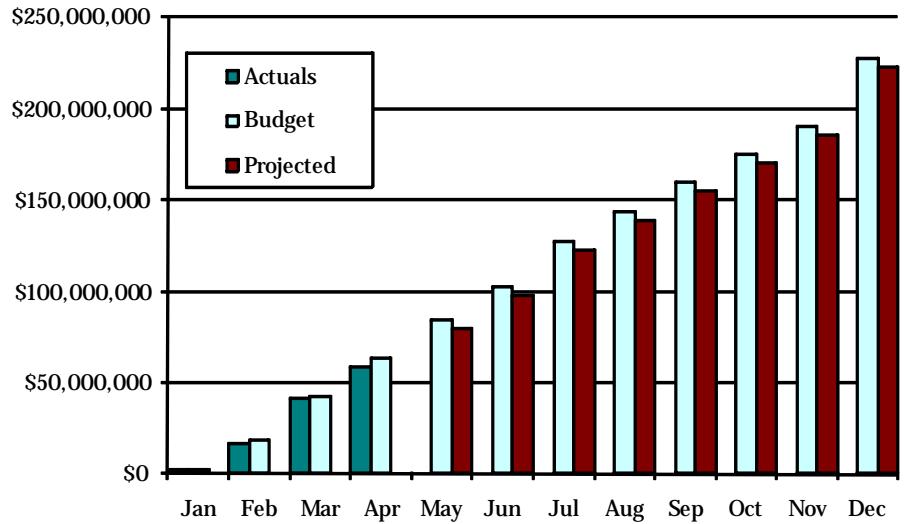


Reporting Period: April 2009

Revenue by the Numbers

| | |
|------------------------------------------------------------|---------------|
| Projected Revenue | \$222,647,863 |
| Amended Budgeted Revenue | \$227,523,501 |
| Variance between Projected and Amended Budgeted Revenue | \$(4,875,638) |

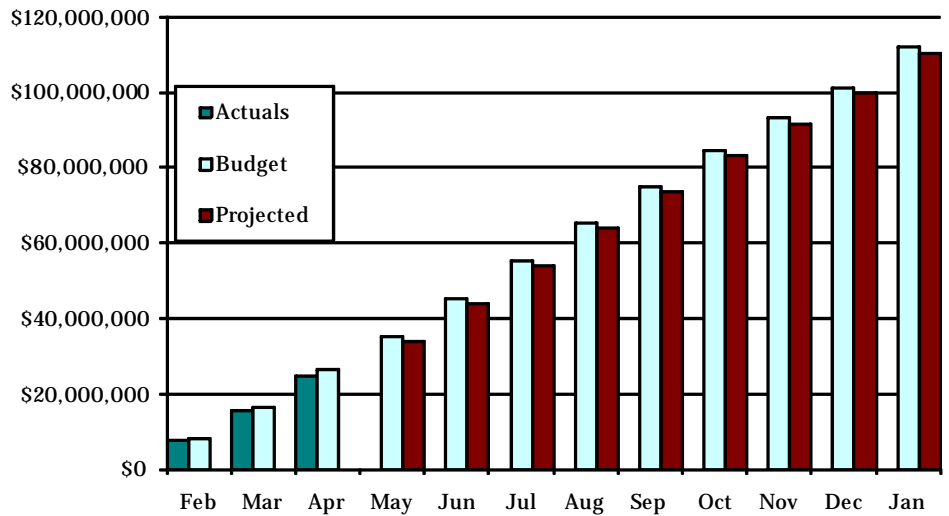
Total Revenue



Sales and Use Tax by the Numbers

| | |
|--------------------------------------------------------------------|---------------|
| Projected Sales & Use Tax Revenue | \$110,522,608 |
| Budgeted Sales & Use Tax Revenue | \$112,077,651 |
| Variance between Projected and Budgeted Sales & Use Tax Revenue | \$(1,555,043) |

Sales and Use Tax Revenue



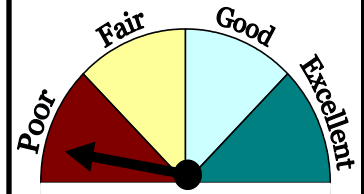
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Financial and Administrative Services

City of Colorado Springs

Year-to-Date General Fund Summary

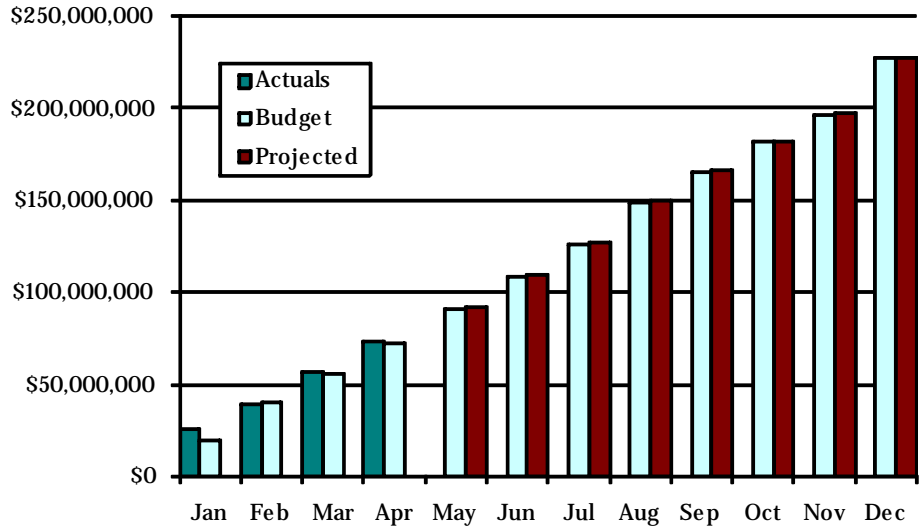


Reporting Period: April 2009

Expenditures by the Numbers

| | |
|--------------------------------------------------------------|---------------|
| Projected Expenditures | \$225,923,001 |
| Amended Budgeted Expenditures | \$228,335,001 |
| Variance between Projected and Amended Budgeted Expenditures | \$(2,412,000) |

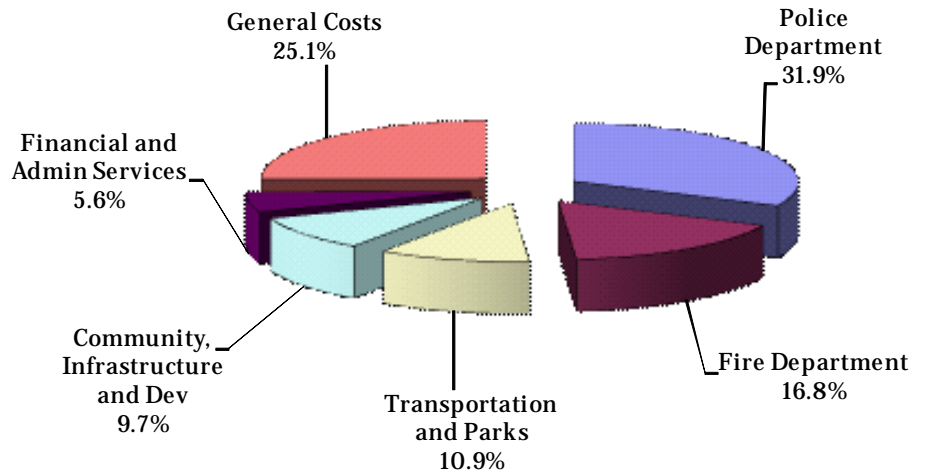
Total Expenditures



Actual Expenditures by Business Unit through April 2009

| | |
|--------------------------------------------|---------------------|
| Police Department | \$22,143,080 |
| Fire Department | 11,676,119 |
| Transportation and Parks | 7,550,692 |
| Community, Infrastructure, and Development | 6,731,571 |
| Financial and Admin. Services | 3,875,479 |
| General Costs | 17,439,028 |
| Other | 3,493,430 |
| Total Expenditures | \$72,909,399 |

Actual Expenditures by Business Unit through April 2009



Note: General Costs actual expenditures to date include the annual transfer from the General Fund to the Capital Improvements Program Construction Fund of nearly \$9 million and the Fair Labor Standards Act settlement payment of \$1.7 million.

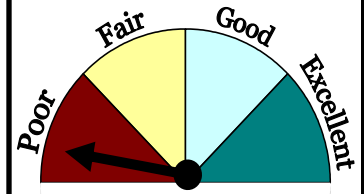
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Other Funds Financial Summary



Reporting Period: April 2009

Other Funds - Revenue and Expenditure Detail

| | End of Year Revenue Estimate | End of Year Expenditure Estimate | Projected Available Fund Balance |
|----------------------------------------------|------------------------------------|----------------------------------------|----------------------------------------|
| Intergovernmental Grant Funds: | | | |
| CDBG | \$ 3,037,257 | \$ 2,987,257 | - |
| Home Investment Partnership | 2,390,876 | 2,390,876 | - |
| Grants Fund | 22,650,337 | 22,650,337 | - |
| Capital Improvement Funds: | | | |
| Ballfield Capital Improvement | 119,000 | 131,803 | \$ 292,827 |
| Bicycle Tax Fund | 118,000 | 125,000 | 31,897 |
| TOPS | 6,393,800 | 6,586,397 | 1,011,003 |
| Conservation Trust | 3,938,097 | 4,530,165 | 498,914 |
| Cable Franchise Fund | 1,055,549 | 1,055,549 | 210,164 |
| PSST | 23,461,908 | 23,484,081 | 3,664,700 |
| Improvement and Maintenance Districts | | | |
| | 2,054,145 | 2,158,446 | 455,080 |
| Public Improvement Funds: | | | |
| Public Space and Development | 800,000 | - | 1,369,936 |
| Subdivision Drainage | 2,000,000 | 2,000,000 | 2,909,742 |
| Arterial Roadway Fund | 250,000 | 400,000 | 932,049 |
| Park Developer Fund | - | - | 155,858 |
| Banning Lewis Ranch | 145,000 | 3,250 | 337,892 |
| Other Public Improvement Funds: | | | |
| Cottonwood GID | 867,723 | 811,775 | - |
| Spring Creek GID | 329,408 | 295,310 | - |
| Briargate GID | 558,702 | 613,500 | - |
| Marketplace at Austin Bluffs GID | 70,691 | 188,850 | - |
| Special Assessment Districts | | | |
| | 185,000 | 185,000 | 236,224 |
| Other Special Revenue Funds: | | | |
| Lodgers and Auto Rental Tax Fund | 4,322,793 | 4,147,139 | 210,412 |
| Street Tree Fund | 12,000 | 12,000 | 100,693 |
| Economic Development | 9,413 | 221,127 | 70,608 |
| Gift Trust | 1,100,000 | 1,100,000 | 3,798,949 |
| Senior Programs | 15,000 | 15,000 | 492,435 |
| Therapeutic Recreation | 500 | 500 | 22,160 |
| Cultural Affairs | - | - | 632 |
| Capital Projects Funds: | | | |
| SCIP Construction | 60,000 | 385,000 | - |
| City Funded CIP | 10,191,946 | 10,191,946 | - |
| Red Rock Canyon | - | 100,000 | - |
| Enterprise Funds: | | | |
| Airport | 24,361,665 | 21,993,001 | 23,922,012 |
| Parking | 4,098,686 | 6,216,500 | 6,274,085 |
| Patty Jewett Golf | 2,290,025 | 2,470,435 | 977,286 |
| Valley Hi Golf | 1,337,342 | 1,345,545 | 401,870 |
| Pikes Peak Highway | 3,649,154 | 3,674,603 | 1,883,914 |
| Human Services Complex | 246,120 | 577,951 | 534,779 |
| Cemetery | 1,449,090 | 1,562,122 | 38,072 |
| Development Review | 1,971,523 | 2,458,784 | 209,720 |
| Stormwater | 17,541,466 | 17,483,646 | 13,512,788 |
| Internal Services Funds: | | | |
| Support Services | 24,514,751 | 25,689,751 | 231,288 |
| Claims Reserve | 1,000,000 | 1,000,000 | 627,594 |
| Workers Compensation | 6,610,000 | 6,610,000 | (3,692,048) |
| Health Insurance | 26,781,024 | 26,781,024 | (3,025,287) |