

Board/Commission City Investment Advisory Committee

Regular Meeting Day and Time As Called

Approximate number of meetings per month Meetings held twice yearly, more if necessary

Approximate number of hours involved in service by members per month

Detailed list of duties (please list specific duties):

1. As an advisory body to the City Council, the City Investment Advisory Committee shall advise City staff and as deemed necessary, make recommendations to the City Council as to the investment policies and procedures of the City.
2. Attend City Investment Advisory Committee meetings, which are held twice yearly, more often if necessary. Meetings are held for the purpose of reviewing portfolio performance and/or to review proposed modifications to investment policy.

RESOLUTION NO. 157-91

A RESOLUTION ESTABLISHING
THE CITY INVESTMENT ADVISORY COMMITTEE
AND
DEFINING ITS RESPONSIBILITIES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. There is hereby created an Investment Advisory Committee for the City of Colorado Springs to be composed of not more than seven regular members to be appointed by the City Council of the City of Colorado Springs. Members shall be appointed for not more than two terms of three years each. Vacancies shall be filled by appointment for the unexpired term only.

Section 2. Two of the committee positions may be members of the City Council and one of the positions shall be filled by the City Finance Director. The citizen members shall be selected for their skills in investment and finance. Members shall serve without compensation for their services, but may be reimbursed for actual out-of-pocket expenses.

Section 3. The Investment Advisory Committee shall advise City Staff and as deemed necessary make recommendations to the City Council as to the investment policies and procedures of the City. However, this Committee is not responsible for advice for investment of the Utilities Fund or Memorial Hospital as those operations have existing Boards or Commissions for this purpose.

Section 4. The Committee shall meet not less than biannually or on an as needed basis. All meetings shall be attended by the City Controller, and the City Treasurer and/or their designates.

Dated at Colorado Springs, Colorado, this 24th day of September, 1991.

Mayor

ATTEST:

City Clerk

